

2008 TOP 150 AIRLINES

UPS AND DOWNS

Heavy losses dominated this year's World Airline Rankings as profits almost everywhere nosedived

REVENUES
\$572bn

Total revenues across the top 150 airlines rose 8.6% over 2008



MOST PROFITABLE
\$880m

Lufthansa was the most profitable of the top 150 carriers at both an operating (\$2bn) and net (\$880m) level



HIGHEST MARGINS
26.8%

AirAsia recorded the highest operating margin in 2008. None of the 25 biggest carriers feature among the top 15 operating margins



LATIN AMERICA
\$1.3bn

Latin America was the only region to increase operating profits and operating margins in 2008 over the previous year



NORTH AMERICA
\$19.7bn

North American carriers in the top 150 recorded a net loss of \$19.7bn in 2008, a swing of almost \$26bn on the profit of \$6.1bn in 2007

HEAVIEST LOSS
\$8.9bn

Delta Air Lines, amid merger and fuel costs, sees net profits of \$1.6bn in 2007 turn into a loss of \$8.9bn in 2008



NET LOSSES
\$33.2bn

First net losses among top 150 airlines since 2005 and the heaviest since the rankings began. It is a swing of \$55bn over 2007



ASIA-PACIFIC
\$4.5bn

Asia-Pacific carriers in the Top 150 recorded an operating loss of \$4.5bn, a swing of almost \$12bn on the \$7.3bn profit in 2007

